

## PRESS RELEASE

# AZIMUT HIRES FORMER WAFRA EXECUTIVES TO DRIVE GROWTH IN US PRIVATE MARKETS UNIT

**Dubai/New York, 13 December 2023** – Azimut, the global asset management group, has announced that it has hired Michael Shedosky from Morgan Stanley to be Managing Director and Co-CIO of its US based Azimut Alternative Capital Partners (AACP) private markets unit.

Prior to Morgan Stanley, Shedosky worked at Wafra Inc., the US\$32bn investment firm backed by the Public Institution for Social Security of Kuwait (PIFSS). He co-founded Wafra's GP stakes platform and served on the Investment Committee which approved 23 GP stakes investments representing over US\$3.5bn of invested capital during his tenure. Shedosky also helped seed Dyal Capital Partners, working then alongside Jeffry Brown, now CEO and Co-CIO of AACP.

In addition, Brian Farrell joins the AACP team in New York as Executive Director. Prior to AACP, he was an Executive Director at Morgan Stanley on the GP Capital Solutions team with Shedosky, responsible for executing GP stake investments in private markets firms. Prior to Morgan Stanley, he was a Director at Wafra, Inc. where he also worked directly with Mr. Shedosky.

AACP was established in November 2019 to acquire ownership interests in private markets asset managers, including private equity, private credit, infrastructure, and real estate. In his new role, Shedosky will report to Brown and will be responsible for sourcing, evaluating, and executing new investments in AACP's GP stakes business.

*"I personally welcome the opportunity to work with Mike again after our time together at Dyal," said **Jeffry Brown**. "He is one of the most experienced and respected senior leaders in GP stakes investing."*

*"GP stakes are a unique asset class with high recurring revenues, high profit margins, and exposure to the secular growth of private markets. I am thrilled about joining Azimut to form strategic partnerships with buyout, growth, infrastructure, real estate, and private credit GPs in the underserved lower middle market," added **Michael Shedosky**.*

AACP has completed five minority stake investments in private markets firms that collectively manage more than US\$20 billion. Azimut provides its global client base with access to the private market products of AACP and its affiliates, thereby offering the ability to diversify assets under management.

### About Azimut

Azimut is an independent, global group in the asset management space, serving institutional, private, and corporate clients, with presence in DIFC and ADGM. A public company listed on the Milan Stock Exchange (AZM.IM), Azimut is a leader in Italy and active in 18 countries around the world, managing approximately US\$95 billion in AUM. Azimut group currently has more than 1,400 employees, of which 200+ are investment professionals.

In the US, Azimut covers both private and public markets, with AACP and its affiliates focusing on the management of private equity and private debt products, and Azimut's subsidiary Kennedy Capital Management, a leader in Small and Mid-Cap US Equity products.

For more information, visit [www.azimut-group.com](http://www.azimut-group.com)

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